

Message Text

CONFIDENTIAL

PAGE 01 MANAGU 00484 062307Z

63

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 CIAE-00 DODE-00 PM-07 H-03

INR-10 L-03 NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03

SS-20 USIA-15 SAM-01 AGR-20 COME-00 AID-20 OPIC-12

STR-08 OMB-01 TRSE-00 CIEP-02 EUR-25 EA-11 DRC-01

/206 W

----- 085010

R 062200Z FEB 74

FM AMEMBASSY MANAGUA

TO SECSTATE WASHDC 3424

INFO AMEMBASSY GUATEMALA

AMEMBASSY SAN JOSE

AMEMBASSY SAN SALVADOR

AMEMBASSY TEGUCIGALPA

C O N F I D E N T I A L MANAGUA 0484

SAN SALVADOR FOR AGATT

E. O. 11652: GDS

TAGS: EAGR, ETRD, NU

SUBJECT: COTTON BROKERS CABLE REGRETS

REF: MANAGUA 0401

1. VICTOR FRIEDMAN, ATTORNEY FOR THE U.S. COTTON BROKERS, SENT CABLE TO GENERAL RODRIGUEZ SOMOZA, SECRETARY OF NATIONAL COTTON COMMISSION, WITH INFO COPY TO EMBASSY WHICH WAS RECEIVED FEBRUARY 5. CABLE APPEARS TO BACK OFF FROM EARLIER BROKER HINTS OF COUNTERMEASURES TO RESTRICT TRADING IN NICARAGUAN COTTON. TEXT AS FOLLOWS.

2. BEGIN QUOTE. I AM SENDING THIS CABLE ON BEHALF OF THE TRADITIONAL COTTON MERCHANTS IN NICARAGUA. 1. REGRETFULLY, WE CANNOT ACCEPT THE PROPOSED COMMUNIQUE. 2. WE UNDERSTAND
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 MANAGU 00484 062307Z

THE CONCERN OF THE GOVERNMENT OF NICARAGUA AND ACCEPT

AS SINCERE ITS DESIRE NOT TO INTERVENE DIRECTLY IN THE
IMPLEMENTATION OF PRIVATE CONTRACTS. 3. CONSEQUENTLY,
WE URGE THAT COTTON PRODUCERS DELIVER AGAINST THEIR CONTRACTS.
WE PLEDGE EVERY EFFORT TO ACCEPT AND PAY FOR SUCH
DELIVERIES PROMPTLY AND TO OBTAIN THE NECESSARY OCEAN
TRANSPORTATION AS SOON AS POSSIBLE IN ORDER TO ALLEVIATE
THE CRITICAL UNDER-INSURANCE AND POTENTIAL DAMAGE PROBLEM
WHICH NOW EXIST IN NICARAGUA. SIGNED: VICTOR FRIEDMAN.
END QUOTE.

3. THIS LATEST BROKER POSITION IS INTERPRETED BY AT LEAST
SOME OF THEIR LOCAL AGENTS AS AN EFFORT TO BACK OFF FROM
EARLIER, HARDER LINE AND SEE WHAT HAPPENS TO DEALS ALREADY
AGREED UPON WITH INDIVIDUAL GROWERS. IF SOME COTTON NOW
BEGINS TO MOVE, IT COULD ESTABLISH A SETTLEMENT PATTERN
WHICH MIGHT BECOME GENERALIZED LATER ON.
SHELTON

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COTTON, AGRICULTURAL PRODUCT SALES, CONTRACTS, TRADE CONTROLS, INVESTORS
Control Number: n/a
Copy: SINGLE
Draft Date: 06 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974MANAGU00484
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: n/a
From: MANAGUA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740252/aaaabwvi.tel
Line Count: 78
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: MANAGUA 0401
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 10 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 SEP 2002 by kelleyw0>; APPROVED <09 DEC 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: COTTON BROKERS CABLE REGRETS
TAGS: EAGR, ETRD, NU
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005